



Official Statement

Turlock Irrigation District

STANISLAUS COUNTY, CALIFORNIA

\$4,100,000

Tenth Issue, Second Division New Don Pedro Dam Bonds

(General Obligations)

Bids to be received by the Board of Directors of Turlock Irrigation District at the office of the District, 333 East Canal Drive, Turlock, California, at 10 a.m. Monday, March 17, 1975.

Irrigation Stanislaus
 Local finance "
 Public debts "
 Investments Public
 Dams Don Pedro



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TURLOCK IRRIGATION DISTRICT

Stanislaus County, California

Board of Directors

H. Richard Clauss, *President*

Ronald Brouhard

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Lloyd E. Starn

Everett L. Tomlinson

R. S. Tillner, *Secretary-General Manager*

LaMonte Thornburg, *Treasurer*

Griffith and Geddes, *Legal Counsel*

SPECIAL SERVICES IN CONNECTION WITH THE PROJECT

Orrick, Herrington, Rowley & Sutcliffe, *San Francisco, California*

Bond Counsel

Bank of America N.T. & S.A., *San Francisco, California*

Paying Agent and Registration Agent

First National City Bank, *New York, New York*

The First National Bank of Chicago, *Chicago, Illinois*

Co-paying Agents

Stone & Youngberg Municipal Financing Consultants, Inc., *San Francisco, California*

Financing Consultants

The information contained within this Official Statement was prepared under the direction of the Board of Directors of the District by Stone & Youngberg Municipal Financing Consultants, Inc. who were employed by the District as Financing Consultants in connection with the New Don Pedro Project.

This Official Statement is not to be construed as a contract with the purchasers of the bonds. All summaries of the Official Notice of Sale, Resolution of Issuance, contracts, agreements, or other documents described herein, are made subject to the full provisions of all such documents, and reference is made to the complete text on file with the District for further information in connection therewith.

The information contained within this Official Statement has been compiled from sources believed to be reliable but contains estimates and matters of opinion which are not intended as representations of fact.

THE DATE OF THIS OFFICIAL STATEMENT IS FEBRUARY 24, 1975

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UNIVERSITY OF CALIFORNIA

\$4,100,000
**OFFICIAL NOTICE OF SALE OF
TURLOCK IRRIGATION DISTRICT BONDS,
TENTH ISSUE—SECOND DIVISION
(NEW DON PEDRO DAM BONDS)**

NOTICE IS HEREBY GIVEN that sealed proposals will be received by the Board of Directors of Turlock Irrigation District on Monday, March 17, 1975, at the hour of 10:00 o'clock A.M. at its office, 333 East Canal Drive, Turlock, Stanislaus County, California, for the purchase of \$4,100,000 principal amount of Turlock Irrigation District Tenth Issue of Bonds, Second Division, more particularly described herein.

ISSUE: \$4,100,000 principal amount, consisting of 820 bonds in coupon form, numbered 10B1 to 10B820, both inclusive, of the denomination of \$5,000 each. Said bonds are part of an authorized issue of \$34,000,000 principal amount of bonds designated "Tenth Issue." The Tenth Issue will be divided into two or more divisions and the bonds hereby offered for sale constitute the Second Division of said Tenth Issue. The First Division of said Tenth Issue, in the principal amount of \$28,000,000 was sold on August 1, 1967. The District has no present intention of issuing the remaining bonds of said authorized issue. The bonds may be issued in the form of coupon bonds and fully registered bonds of the denomination of \$5,000 or any multiple of \$5,000. Coupon bonds and fully registered bonds are interchangeable at holder's option.

DATE: The coupon bonds are dated January 1, 1975.

MATURITIES:

Coupon Bond Numbers (Inclusive)	Principal Amount	Maturity Date (January 1)
10B1 -10B40	\$200,000	1978
10B41 -10B80	200,000	1979
10B81 -10B125	225,000	1980
10B126-10B175	250,000	1981
10B176-10B230	275,000	1982
10B231-10B285	275,000	1983
10B286-10B345	300,000	1984
10B346-10B410	325,000	1985
10B411-10B480	350,000	1986
10B481-10B555	375,000	1987
10B556-10B635	400,000	1988
10B636-10B725	450,000	1989
10B726-10B820	475,000	1990

INTEREST RATE: Maximum eight (8) per cent per annum, payable semiannually on January 1 and July 1 in each year. Bidders must specify the rate of interest which the bonds hereby offered for sale shall bear. Bidders will be permitted to bid any number of separate rates of interest, and the same rate or rates may be repeated as often as desired; provided that (i) the difference between the highest and lowest coupon rates specified in any bid shall not exceed two per cent (2%); (ii) each interest rate specified in any bid must be in a multiple of 1/20 of one per cent and a zero rate of interest cannot be named; (iii) no bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon and supplemental coupons will not be permitted; (iv) each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; (v) all bonds of the same maturity shall bear the same rate of interest; (vi) for the term of maturities commencing

on January 1, 1984 and terminating on January 1, 1990, the interest rate specified for the bonds in any one maturity year in such term shall not be less than the interest rate specified for the bonds in any prior maturity year in such term; and (vii) any premium must be paid in immediate San Francisco funds as part of the purchase price, and no bid will be accepted which contemplates the cancellation of any interest coupons or the waiver of interest or other concession by the bidder as a substitute for immediate San Francisco funds. Bids which do not conform to the terms of this paragraph will be rejected.

PAYMENT: Both principal and interest of said bonds are payable in lawful money of the United States of America at the office of the Treasurer of said District, in Turlock, Stanislaus County, California, or at holder's option, at the office of the paying agents, Bank of America National Trust and Savings Association, San Francisco, California, or First National City Bank, New York, New York, or The First National Bank of Chicago, Chicago, Illinois.

PURPOSE OF ISSUE: The bonds of the Tenth Issue were authorized at an election by a two-thirds vote of the electors to provide funds for the "New Don Pedro Dam Project" of the District, a joint project of the District and Modesto Irrigation District, which is to be financed in part by the City and County of San Francisco.

SECURITY: All of the bonds of the Tenth Issue are general obligations of the District, payable from annual assessments upon all of the lands in the District (unless funds are otherwise provided from revenues by the District) in accordance with the Water Code of the State of California. The bonds are additionally secured by an allocation of net electric system revenues to be received by the District from the operation of its electric system.

CERTIFICATION: The bonds are offered for sale subject to certification, prior to their issuance and delivery, by the State Controller of the State of California, after an investigation by the California State Treasurer, as legal investments in California for all trust funds, for the funds of all insurance companies, banks, both commercial and savings, and trust companies in said State, the State school funds, and any funds which may be invested in county, municipal or school district bonds, and as security for the deposit of public moneys in banks in said State.

TAX EXEMPT STATUS: In the event that prior to the delivery of the bonds (i) the income received by any private holder from bonds of the same type and character shall be declared to be taxable

(either at the time of such declaration or at any future date) under any federal income tax laws, either by the terms of such laws or by ruling of a federal income tax authority or official which is followed by the Internal Revenue Service, or by decision of any federal court, or (ii) any federal income tax law is adopted which will have a substantial adverse tax effect on holders of the bonds as such, the successful bidder may, at his option, prior to the tender of the bonds by the District, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

LEGAL OPINION: The legal opinion of Messrs. Orrick, Herrington, Rowley & Sutcliffe, of San Francisco, California, Bond Counsel, approving the validity of the bonds will be furnished to the successful bidder without charge and a copy of the legal opinion will be printed on the bonds at the expense of the District.

TERMS OF SALE

Highest Bid: The bonds will be awarded to the highest bidder considering the interest rate or rates specified and the premium offered, if any. The highest bid will be determined by deducting the amount of the premium bid (if any) from the total amount of interest which the District would be required to pay from the date of said bonds to their respective maturity dates at the coupon rate or rates specified in the bid, and the award will be made on the basis of the lowest net interest cost to the District. The purchaser must pay accrued interest, computed on a 360-day year basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the District.

CUSIP Numbers: It is anticipated that CUSIP numbers will be printed on the bonds but neither the failure to print such numbers on any bond nor error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the bonds shall be paid by the issuer; provided, however, that the fee of the CUSIP Service Bureau for the assignment of said numbers shall be the responsibility of and shall be paid for by said purchaser.

Estimate of Net Interest Cost: Bidders are requested (but not required) to supply an estimate of the total net interest cost to the District on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or the District.

Right of Rejection: The District reserves the right, in its discretion, to reject any and all bids and to waive an irregularity or informality in any bid.

Prompt Award: The Board of Directors of the District will take action awarding the bonds or rejecting all bids not later than 36 hours after the expiration of the time herein prescribed for the receipt of proposals unless such time of award is waived by the successful bidder. Notice of such award will be given promptly to the successful bidder.

Delivery and Payment: Delivery of said bonds will be made to the successful bidder at the principal office of Bank of America National Trust and Savings Association, 555 California Street, San Francisco, California, as soon as the bonds can be prepared. Payment of the purchase price must be made in immediate San Francisco funds. Any expense of making immediate funds available, whether by transferring Federal Reserve Bank funds or otherwise, shall be borne by the purchaser.

Right of Cancellation: The successful bidder shall have the right, at his option, to cancel the contract of purchase if the District shall fail to execute the bonds and tender the same for delivery within 60 days from the date of sale thereof, and in such event the successful bidder shall be entitled to the return of the deposit accompanying his bid.

Form of Bid: All bids must be unconditional, for not less than all of the bonds hereby offered for sale, and for not less than the par value thereof and accrued interest thereon to date of delivery. Each bid, together with bidder's check, must be enclosed in a sealed envelope addressed to the Board of Directors of Turlock Irrigation District and endorsed "Proposal for Bonds of Turlock Irrigation District Tenth Issue—Second Division."

Bid Check: No proposal shall be accepted which is not accompanied by a certified check for \$82,000, drawn on a bank or trust company transacting business in the State of California, payable to the order of the Treasurer of Turlock Irrigation District to apply on the purchase price of the bonds (if said bid is accepted). The amount of the check shall be forfeited if after the acceptance of his proposal the bidder refuses to complete his purchase on the terms stated in his proposal. Checks of the unsuccessful bidders will be returned by the District by mail upon the award of the bonds. No interest will be paid upon the deposit made by any successful bidder.

No-Litigation: There is no litigation pending concerning the validity of the above issue, the corporate existence of the District, or the title of the officers to their respective offices, and the District will furnish to the successful bidder a no-litigation certificate certifying to the foregoing as of and at the time of the delivery of the bonds.

Official Statement: The District has employed Stone & Youngberg Municipal Financing Consultants, Inc., as Financial Consultants to prepare an official statement relating to the bonds, a copy of which will be furnished to any bidder upon request to the Secretary of the District or to the office of Stone & Youngberg Municipal Financing Consultants, One California Street, San Francisco, California 94111.

Dated: February 24, 1975.

BY ORDER OF THE BOARD OF DIRECTORS
OF TURLOCK IRRIGATION DISTRICT.

/s/ RICHARD CLAUSS

*President of the Board of Directors
of Turlock Irrigation District*

/s/ R. S. TILLNER

*Secretary of the Board of Directors
of Turlock Irrigation District*

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MAP OF CALIFORNIA



General Location of
Modesto and Turlock
Irrigation Districts

SAN
FRANCISCO

SACRAMENTO

FRESNO

LOS
ANGELES

NEW DON PEDRO
DAM SITE



INTRODUCTION

The \$4,100,00 of Tenth Issue, Second Division New Don Pedro Dam Bonds described in this Official Statement are general obligations of Turlock Irrigation District, which is located in the San Joaquin Valley of California about midway between Sacramento and Fresno. The City of Turlock, population 17,000, is the primary trade and industrial center within the District. Turlock Irrigation District was organized under the Wright Act in 1887 and was the first Irrigation District formed in California. The District has a gross area of over 196,000 acres, of which over 170,000 acres are irrigated. All electric power service within its boundaries, including the City of Turlock, is provided by District-owned facilities.

In August of 1967, the District sold \$28,000,000 of the present authorization to finance its share of the New Don Pedro Project, which is a multipurpose project providing water storage, electrical power, flood control and recreation. The project was a joint undertaking of Turlock and Modesto Irrigation Districts and the City and County of San Francisco. This project is presently completed and in operation with a few incidental items of work to be accomplished.

Delays and cost overruns caused the District to advance approximately \$3,885,000 from its general fund to the project fund. Additional District expenditures related to Don Pedro are estimated at approximately \$215,000. Proceeds from the sale of the bonds currently being offered will be used to complete the incidental work and to reimburse the District's general fund.

The determination to reimburse the general fund was deemed desirable because of the unusual mag-

nitude of improvement projects to be undertaken over the next two years, as explained in the Project section of this Official Statement. The general fund, once so reimbursed, will be used together with current revenues to finance these additional improvements.

Electrical power is currently being sold by the District at a rate of approximately 15% to 20% less than that charged to typical residential customers by private utilities serving comparable areas. It is expected that this differential will increase sharply over the next few years as the future annual rate increases, projected to be required by the District are estimated at 2% per year as compared to an estimated 15% per year for the ten largest West Coast utilities.

The District also supplies water for agriculture and provides drainage facilities. The demand charge for water is \$2.50 per acre. An annual assessment is also levied which runs between \$0.55 and \$1.65 per acre depending on the value of the property being assessed. In combination, this results in an extremely low cost for the agricultural enterprises in the District.

Forecasts of revenues and expenditures indicate that bonds of both the First and Second Division will be entirely self-supporting, allowing a substantial surplus for future capital improvements and increases in operating reserves (See Table 2, page 5).

The 1974/75 assessed valuation of the District on the County basis (slightly less than 25% of full cash value) is estimated to be \$215,000,000. Tax rates in the five principal code areas of the District, representing approximately 39 percent of the total assessed valuation, vary between \$8.86 and \$10.398 per \$100.

THE BONDS

Authority for Issuance

The \$4,100,000 principal amount of Turlock Irrigation District Bonds, Tenth Issue, Second Division New Don Pedro Dam Bonds (hereinafter referred to as "the Bonds") described in this Official Statement are general obligation bonds being issued pursuant to Division 11 of the California Water Code and Title 5, Division 2, Part 1, Chapter 3, Article 8 of the California Government Code in accordance with a resolution of the Board of Directors of the District.

The Bonds are a part of the \$34,000,000 Tenth Issue authorized by the voters of the District at a special election held on November 7, 1961. Bonds in the principal amount of \$28,000,000 were sold August 1, 1967. The District has no plans for offering any of the remaining authorized Bonds within the foreseeable future.

All proceedings in connection with the Bonds have been reviewed by the California State Treasurer who has, upon recommendation of the California Districts Securities Advisory Commission, approved the terms of the Bonds as set forth in the resolution of issuance.

Description of the Bonds

The Bonds will be issued in coupon form in denominations of \$5,000, all dated January 1, 1975 (or, at the option of the initial purchaser, in fully registered form in denominations of \$5,000 or multiples thereof). The Bonds will mature and become payable in consecutive order on January 1 of each year as shown in the accompanying tabulation.

Interest is payable on July 1, 1975, and semi-annually thereafter on July 1 and January 1 of each year. Both the principal and interest are payable at the office of the Treasurer of the District or at the option of the holder at the principal San Francisco office of Bank of America N.T. & S.A. in San Francisco, California, or at the principal office of

Schedule of Maturities

January 1 (Each Year)	Principal Maturing	January 1 (Each Year)	Principal Maturing
1978 ...	\$200,000	1985 ...	\$325,000
1979 ...	200,000	1986 ...	350,000
1980 ...	225,000	1987 ...	375,000
1981 ...	250,000	1988 ...	400,000
1982 ...	275,000	1989 ...	450,000
1983 ...	275,000	1990 ...	475,000
1984 ...	300,000		

First National City Bank in New York, New York, or at The First National Bank of Chicago, in Chicago, Illinois (the paying agents of the District).

Redemption Provisions

The resolution of issuance provides that the Bonds are not subject to redemption prior to their fixed maturity dates.

Registration

The Bonds are to be issued either as coupon bonds or as fully registered bonds. Coupon bonds and registered bonds are interchangeable at the option of the holder. The first such exchange will be made without charge. Subsequent exchanges are subject to a charge not to exceed \$5.00 for each new bond issued in exchange.

The books or registry will be kept by the principal office of Bank of America N.T. & S.A. in San Francisco, California, registration agent of the District.

Legal Opinion

The legal opinion of Messrs. Orrick, Herrington, Rowley & Sutcliffe, of San Francisco, California, bond counsel for the District, approving the validity of the Bonds will be furnished to the successful bidder without charge and a copy of the legal opinion will be printed on the Bonds at the expense of the District.

Legality for Investment

Prior to delivery of the Bonds, they will be certified by the State Controller of the State of California as legal investments in California for all trust funds, for the funds of all insurance companies, banks, both commercial and savings, and trust com-

panies in said State, the State school funds, and any funds which may be invested in county, municipal or school district bonds. The Bonds may be used as security for the deposit of public moneys in banks in the State of California.

Tax Exempt Status

In the opinion of bond counsel, the interest on the Bonds is exempt from income taxes of the United States of America under present Federal income tax laws and such interest is also exempt from personal income taxes of the State of California under present State income tax laws.

Security

All of the bonds of the Tenth Issue are general obligations of the District, payable from annual assessments upon all of the lands in the District (unless funds are otherwise provided from revenues by the District) in accordance with the Water Code of the State of California. The bonds are additionally secured by an allocation of net electric system revenues to be received by the District from the operation of its electric system.

It is anticipated that the Bonds will be fully self-supporting from revenues of the District's Electrical System as discussed in the "Project Section" of this Official Statement.

Purpose and Disposition of Bond Proceeds

The purpose of the Bonds currently being offered is to provide funds to reimburse Turlock Irrigation District's advances from its general fund made to the New Don Pedro Project and to meet the balance of its share of the cost of constructing the New Don Pedro Project. This Project is a joint venture of Turlock Irrigation District, Modesto Irrigation District, and the City and County of San Francisco for the purpose of further development, control, and utilization of the water resources, including electric power generation, of the Tuolumne River Basin.

Annual Debt Service

Estimated annual Debt service on the Bonds, based on an interest rate of seven percent, is shown in Table 1.

Table 1
TURLOCK IRRIGATION DISTRICT
ESTIMATED ANNUAL DEBT SERVICE

Year Ending January 1	Principal Outstanding	Interest at 7%	Principal Retired	Total
1976	\$4,100,000	\$ 287,000	\$ —	\$ 287,000
1977	4,100,000	287,000	—	287,000
1978	4,100,000	287,000	200,000	487,000
1979	3,900,000	273,000	200,000	473,000
1980	3,700,000	259,000	225,000	484,000
1981	3,475,000	243,000	250,000	493,000
1982	3,225,000	226,000	275,000	501,000
1983	2,950,000	207,000	275,000	482,000
1984	2,675,000	185,000	300,000	485,000
1985	2,375,000	166,000	325,000	491,000
1986	2,050,000	144,000	350,000	494,000
1987	1,700,000	119,000	375,000	494,000
1988	1,325,000	93,000	400,000	493,000
1989	925,000	65,000	450,000	515,000
1990	475,000	33,000	475,000	508,000
Total		\$2,874,000	\$4,100,000	\$6,974,000

THE PROJECT

Background

First Division Bonds in a principal amount of \$28,000,000 were sold in August, 1967, to finance Turlock Irrigation District's share of the New Don Pedro Project, a joint undertaking with Modesto Irrigation District and the City and County of San Francisco.

New Don Pedro is a multipurpose project providing water storage, electrical power, flood control and recreation. The dam itself was completed approximately five years ago and replaced the existing dam thereby increasing the maximum water storage capacity of the reservoir from 290,000 acre feet to 2,030,000 acre feet.

Remaining facilities to be constructed or acquired are minimal, consisting of some additions to the recreation facilities and the judicial determination of the price of several parcels of land taken under condemnation.

Purpose of the Present Bonds

During the course of the New Don Pedro Project, the District determined to construct the power transmission line with its own forces and financed such construction with its general fund. This cost, plus several nominal overruns and the late completion of the project resulted in the District advancing in excess of \$3,885,000 from its general fund. An estimated \$215,000 will be required to complete the incidental work in the New Don Pedro Project.

The present demand for additional capital improvements to the District's electrical distribution system has exceeded what can reasonably be raised on a pay-as-you-go basis, because of the inclusion of an intertie line estimated to cost the District \$7,700,000 and take two years to construct. Approximately \$1,250,000 has already been spent on this line. Accordingly, it was determined that some form of long-term financing would be desirable. A study of available possibilities resulted in the decision

to sell the \$4,100,000 Second Division Bonds, reimburse the general fund, and finance needed improvements with a combination of current revenues and bond proceeds.

Rates and Charges

The District currently charges a demand charge of \$2.50 per acre for agricultural water. The bulk of District income and expenditures comes from the sale of electrical power within its boundaries. Power is sold at a uniform rate structure throughout the District. The present rate structure results in a cost per typical residential user of approximately 15% to 20% less than the private utility rate in comparable areas.

The District relies heavily on hydroelectric power which is not subject to the same magnitude of cost increase as fossil fuel sources. Projections of future income requirements indicate an annual power rate increase of approximately 2% per year through 1980. Studies made by the National Utilities Services indicate an average power rate increase of 15% per year for the West Coast's ten largest utilities.

Projected Revenues and Expenditures

The revenues and expenditures of the District are projected on the following table for the years 1975 through 1980. As earlier mentioned, an annual electrical power rate increase of 2% is anticipated. A power rate increase of 7% became effective on March 1, 1975. In addition, an increase in agricultural water rates of \$0.50 per acre is planned every other year. As earlier mentioned, and indicated on the table, the bonds will be fully self-supporting from revenues.

Table 2

TURLOCK IRRIGATION DISTRICT

Pro Forma Analysis of Projected Revenues and Expenditures

(in \$1000s)

Year Ending Dec. 31	Income	Expenditures			Total	Net Available for Additional Improvements or Reserves
		Maintenance and Operation and Debt Service ^②	General Capital Improvements	Intertie Project		
1975	\$16,982 ^①	\$ 8,545	\$2,545	\$5,500	\$16,590	\$ 392
1976	13,964	8,866	2,855	950	12,671	1,293
1977	14,991	9,888	3,112	—	13,000	1,991
1978	15,998	10,966	3,392	—	14,358	1,640
1979	17,153	12,363	3,698	—	16,061	1,092
1980	18,298	13,847	4,030	—	17,877	421

^① Includes Bond Proceeds.^② Includes estimated debt service on the bonds currently offered for sale.

FINANCIAL DATA

Turlock Irrigation District is in excellent financial condition and consistently operates under a policy that results in substantial annual surplus net revenues. The District has never defaulted on any of its bonds represented by 11 separate issues sold at various times between 1902 and 1967. It is one of the strongest irrigation districts in California and survived the 1930's depression without delinquency on any bond payment.

Assessed Valuation

There is no county code area or combination thereof which conforms to the boundaries of the District. To determine the total assessed valuation of the District on the county basis of assessment for 1974/75, a detailed investigation of the Stanislaus and Merced County rolls was made and the assessed valuation is estimated to be \$215,000,000.

An indication of the growth in assessed valuation that has taken place within the District is shown in the following tabulation for the cities of Turlock and Ceres which are the principal incorporated communities in the District.

CITIES OF TURLOCK AND CERES

Assessed Valuation

(County Basis)^①

Fiscal Year Ending June 30	Turlock	Ceres	Total
1971 ...	\$25,538,028	\$ 5,351,177	\$30,889,205
1972 ...	37,197,530	8,919,683	46,117,213
1973 ...	39,961,745	12,417,940	52,379,685
1974 ...	45,851,511	13,951,693	59,803,204
1975 ...	51,179,017	18,369,920	69,548,937

^① 24.4% of full cash value. State-reimbursed homeowners and business inventory exemptions are included.

Turlock Irrigation District levies and collects its own assessments on a calendar year basis. Assessed valuations are established by the District Assessor and are based on land only. The 1975 assessed valuation of land only on the District basis, varies from \$50 to \$150 per acre and totals \$18,381,843.

County Tax Rate

The total county tax rate within the District ranges from \$8.51 to \$11.15 per \$100 assessed valuation. A detailed breakdown of the county tax rate applicable to the five principal tax code areas in the District, representing approximately 39 per cent of the total District assessed valuation, are shown in the following tabulation:

TURLOCK IRRIGATION DISTRICT

Tax Rate in Five Principal Tax Code Areas

Tax Agency	Tax Code Area				
	1-00	7-00	54-09	67-02	101-00
County	\$ 2.80	\$ 2.768	\$2.80	\$2.80	\$2.80
City	1.93	1.220	—	—	—
Schools	5.81	6.280	5.81	5.72	6.28
Mosquito Abatement13	.130	.13	.13	.13
Fire District	—	—	.12	.28	.21
Total per \$100 A.V.	\$10.67	\$10.398	\$8.86	\$8.93	\$9.42

District Assessment Rates, Levies and Delinquencies

The District levies an annual districtwide assessment only for the purpose of maintenance and operation of the main irrigation system. As required by statute, the assessment includes a 15 percent allowance for delinquency. There are, however, a large number of improvement districts which have been formed to install local irrigation distribution facilities to supplement the main District's works. Various specific purpose maintenance and operation assessments are levied within these improvement districts on a per acre basis.

A five-year summary of the districtwide assessment rate, levies, and delinquencies is shown in Table 3.

Table 3

TURLOCK IRRIGATION DISTRICT

Assessments, Levies, and Delinquencies

Year	Assessed Valuation ^①	Assessment Rate ^②	Amount of Levy	Amount Delinquent Dec. 20	Percent Delinquent
1970	\$15,922,410	\$1.10	\$175,135	\$6,609	3.77%
1971	15,992,590	1.10	175,936	7,771	4.42
1972	16,058,913	1.10	176,675	7,791	4.41
1973	16,177,193	1.10	177,960	7,999	4.49
1974	16,849,090	1.10	185,343	7,031	3.79

① District basis, land only.

② Per \$100 assessed valuation.

Revenues and Expenditures

Sale of electric power is the primary source of revenue for Turlock Irrigation District. Less than 2 percent of the District's income is obtained from a general District assessment of \$1.10 per \$100 assessed valuation. A water standby charge of \$2.50 per acre entitles agricultural lands to 4 acre-feet of water per acre under normal water conditions. An additional nominal charge of \$1.00 per acre-foot is levied for deliveries made in excess of the aforementioned entitlement. The average cost of water to the irrigator is estimated to be less than \$1.00 per acre-foot.

Turlock Irrigation District supplies all electric power delivered within its boundaries. The current rates are below those generally in effect in the Cen-

tral Valley of California for communities served by non-public entities.

The following tabulation shows the average rates per kilowatt hour paid in the City of Turlock as compared to the City of Fresno which is served by the Pacific Gas & Electric Company. This comparison reflects, in addition to the difference in operations, the fact that the District is not subject to Federal or State taxes on income or, in all cases, to local ad valorem taxes, and that interest on District bonds is exempt from Federal income taxes and California personal income taxes.

Gross income of the District in 1974 was \$11,936,182 and the net revenue, prior to payment of debt service, was \$2,214,018. A segregation of gross income by source is shown in the tabulation on the following page.

Comparative Costs of Electric Service

Maximum Demand	Monthly Usage KWH	Average Cost Per KWH (Cents)	
		Turlock ^①	Fresno
5,000 KW	1,000,000	1.70¢	2.07¢
2,500 KW	500,000	1.73	2.19
1,000 KW	200,000	1.82	2.34
500 KW	100,000	1.62	2.30
300 KW	60,000	1.85	2.37
150 KW	30,000	1.90	2.55

① Served by Turlock Irrigation District.

TURLOCK IRRIGATION DISTRICT

Gross Income

1974 Calendar Year

Power Sales	\$10,654,534 ^①
Assessments	199,229
Interest Earned	373,204
All Other	709,215
<hr/>	
Total	\$11,936,182

① Includes sales of \$462,292 of power to the Modesto Irrigation District.

Purchase of power to meet load requirements in excess of District-owned generating facilities constitutes one of the major items of expense. Excess capacity and energy is purchased, as needed, from San Francisco's Hetch Hetchy system.

Expenditures for the year 1974 for operation, maintenance, power purchases, administrative, and general expenditures were \$6,123,260. Expenditures for capital improvements to the irrigation and electric systems were \$3,598,904. Total expenditures for the year, prior to debt service on general obligation bonds, were \$9,722,164, as shown in the accompanying tabulation.

Table 4 on page 9 summarizes the District's total income and expenditures since 1965. It will be noted that with the exception of the four years 1970-73, net revenues in each year were more than sufficient to cover expenditures for capital improvements. In those years when capital outlay was greater than net revenues, the excess was met from prior year accumulated surpluses. As of January 1, 1975 the District reported cash in the treasury and various funds totaling \$3,092,916.

TURLOCK IRRIGATION DISTRICT

Expenditures

1974 Calendar Year

Power Purchases	\$1,419,571 ^①
Electric System M & O	1,483,805
Irrigation M & O	1,272,432
Administrative and General	1,947,452
<hr/>	
Total Operating Expense	\$6,123,260
Capital Outlay	3,598,904 ^②
<hr/>	
Total Expenditures	\$9,722,164

① Includes \$462,292 of power purchased on account of wholesale power sales to Modesto Irrigation District.

② Excludes expenditures for the New Don Pedro Project.

Balance Sheet and Debt Statement

Table 5 on page 10 shows a condensed balance sheet for Turlock Irrigation District as of December 31, 1974. The \$423,805 of improvement district warrants listed under "Other Assets" in the balance sheet are warrants of improvement districts of Turlock Irrigation District. It has been a long-standing policy of the District to purchase all such warrants issued for the purpose of installing irrigation facilities that benefit specific local areas.

A statement of the direct and overlapping debt of the District is shown in Table 6 on page 11, which was prepared by California Municipal Statistics, Inc. The District has authorized but unsold bonds amounting to \$1,900,000, after sale of the present bonds. There are no plans to sell the remaining authorization.

Table 4

TURLOCK IRRIGATION DISTRICT

Summary of Income and Expenditures
(in Thousands of Dollars)

Year	Income				Expenses			Net Revenues	Debt Service	Available After Debt Service	Capital Outlays ^③	Surplus
	Electrical Energy Sales	Assess- ments	Other	Total	Purchased Power	M & O	Total					
1965	\$ 4,304	\$176	\$ 282	\$ 4,762	\$ 720	\$1,970	\$2,690	\$2,072	\$ 0	\$2,072	\$ 865	\$1,207
1966	4,756	180	349	5,285	1,138	2,169	3,307	1,978	0	1,978	1,787	191
1967	5,047	181	391	5,619	1,100	2,212	3,312	2,307	611 ^①	2,307	1,136	1,171
1968	5,509	181	714	6,404	1,510	2,580	4,090	2,314	1,221 ^①	2,314	1,646	668
1969	5,807	181	677	6,665	1,373	2,611	3,984	2,681	1,831 ^①	2,681	1,319	1,362
1970	6,258	180	832	7,270	1,744	2,900	4,644	2,626	611 ^②	2,015	2,024	(9)
1971	6,863	180	912	7,955	1,760	3,343	5,103	2,852	1,561 ^②	1,291	2,101	(810)
1972	7,770	182	1,045	8,997	2,518	3,771	6,289	2,708	1,566 ^②	1,142	2,178	(1,036)
1973	8,763	187	840	9,790	2,272	4,038	6,310	3,480	1,560 ^②	1,920	3,315	(1,395)
1974	10,655	199	1,083	11,936	1,420	4,703	6,123	5,813	1,558 ^②	4,255	3,599	656

① Interest charged to Construction Account Fund.

② Interest charged to Operations.

③ Excludes New Don Pedro construction costs.

Table 5
TURLOCK IRRIGATION DISTRICT
Condensed Balance Sheet^①
December 31, 1974

ASSETS	
Utility Plant	
Irrigation System	\$ 15,144,937
Electric System	96,944,347
Subtotal	<u>\$112,089,283</u>
Less: Depreciation	12,936,456
Net Utility Plant	<u>\$ 99,152,827</u>
Work in Progress	\$ 1,525,198
Current and Accrued Assets	
Cash in Treasury	\$ 3,092,916
Paying Agent	568,325
Assessments Receivable	82,152
Certificates of Sale	21,433
Electrical Accounts Receivable	529,219
Receivable from Improvement Districts	210,810
Miscellaneous Accounts	687,301
Allowance for Doubtful Accounts	(14,214)
Accrued Interest	43,943
Imp. District Warrants—Current Port	114,154
Total Current and Accrued Assets	<u>\$ 5,336,038</u>
Other Assets	
Improvement District Warrants	\$ 423,805
Inventories	1,194,517
Deposits and Unexpired Premiums	17,586
Construction Funds	2,204,079
Notes Receivable	46,560
Total Other Assets	<u>\$ 3,886,547</u>
TOTAL ASSETS	<u>\$109,900,610</u>
LIABILITIES	
Current Liabilities	
Unredeemed Warrants	\$ 191,582
Accounts Payable	1,092,044
Matured Bond Principal and Interest	994,982
Salaries and Wages and Amounts withheld from Employees	234,424
Accrued Insurance, Federal and State Taxes	78,513
Customers' Line and Meter Deposits	175,860
Total Current Liabilities	<u>\$ 2,767,405</u>
Bonds	<u>\$ 26,040,000</u>
Deferred Credit Items	
Second Installment Assessment Not Due	\$ 101,135
Deferred Credit to Construction	40,948,968
Total Deferred Credit Items	<u>\$ 41,050,103</u>
TOTAL LIABILITIES	<u>\$ 69,857,508</u>
Reserve for General Contingencies	58,008
Surplus	39,985,094
TOTAL LIABILITIES AND SURPLUS	<u>\$109,900,610</u>

① Cents are rounded to the nearest dollar.

Table 6

TURLOCK IRRIGATION DISTRICT

Statement of Direct and Estimated Overlapping Bonded Debt

Estimated Population	80,000	
Estimated 1974/75 Assessed Valuation	\$215,000,000 ^①	
	Percent Applicable	Debt Applicable March 17, 1975 ^②
DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT:		
Stanislaus County	25.963%	\$ 540,000
Yosemite Jr. College District	21.884	150,000
Unified School Districts (Ceres Unif. SD 95.826%) (Denair Unified SD 98.280%)	(Various)	1,774,000
High School Districts	Various	1,026,000
Turlock Jt. USD	99.697	866,000
Other School Districts	Various	1,950,000
City of Ceres	100.	300,000
City of Modesto & Mun. Sewer Dist. No. 1	1.696-1.301	107,000
City of Hughson	100.	415,000
City of Turlock	100.	2,130,000
City of Turlock Parking Dist. & 1915 Act Bonds	100.	352,000
Other Special Districts	Various	701,000
Turlock Irrigation Dist.	100.	30,565,000 ^②
TOTAL GROSS DIRECT & OVERLAPPING BONDED DEBT		\$40,876,000
Less: Turlock I.D. (100% self-supporting from power revs.)		30,565,000
City of Modesto (various self-supporting bonds)		75,000
City of Turlock (sewer bonds—85% self-supporting)		1,810,500
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		\$ 8,425,500
Ratios to Assessed Valuation (Estimated)		
Gross Direct Debt	14.22%	
Net Direct Debt	0 %	
Total Gross Debt	19.01%	
Total Net Debt	3.92%	

^① The State Board of Equalization reports that 1974-75 Stanislaus County assessed valuations average 24.4% of full value and Merced County, 23.2%. Public utility property is assessed by the S.B.E. at 25% of market value.

^② Including \$4,100,000 to be sold.

THE DISTRICT

Turlock Irrigation District is situated in the Central Valley of California, and has a gross area of 196,786 acres, of which approximately 42,000 acres are in Merced County. The remainder is located in Stanislaus County except for those lands encompassing Don Pedro Reservoir in Tuolumne County. The District lands in Tuolumne County are owned jointly with Modesto Irrigation District and have been annexed by both Districts. The District includes the incorporated cities of Turlock, Ceres, Hughson, and the unincorporated communities of Keyes, Denair, Delhi, and Hilmar.

Turlock Irrigation District and the adjoining Modesto Irrigation District are joint owners of the La Grange diversion dam and the Don Pedro dam, reservoir, and power facilities on the Tuolumne River. Turlock Irrigation District also wholly owns the 4,700 KW La Grange power plant. The District has played an important role in the development of Stanislaus and Merced counties by supplying low-cost water for irrigation and inexpensive electric power for industrial and domestic use.

The District serves agricultural water to 7,136 parcels of land. Facilities for this purpose include a 50,000 acre-foot capacity regulating reservoir, over 250 miles of main canals and laterals, and 1,660 miles of irrigation ditches. Irrigation works built by

local improvement districts include over 460 miles of pipe lines and lined ditches. The District also maintains an extensive drainage system which includes 179 pumps and 29 miles of drainage ditches and spillways. In years when the surface supply of water is limited, drainage pumps are used to provide ground water for irrigation.

The District supplies all of the electric service within its boundaries and has over 35,000 electric customers. District-owned facilities for the distribution of electric power include 170 miles of transmission lines, 1,284 miles of distribution lines and 13 substations.

District Organization

Turlock Irrigation District, organized in 1887, was the first irrigation district formed in the State of California. The Board of Directors is composed of five members who are elected by divisions of the District for four-year alternate terms with the president being elected by the Board from among its members. District operations are carried out from its headquarters in Turlock under the direction of the General Manager. The District has 316 employees and complete shops and equipment to maintain and operate all facilities.

Population

Current population of the District is estimated to be in excess of 80,000. As noted in the following tabulation, the combined population of the City of Turlock and the City of Ceres has shown more rapid growth than the population of Stanislaus County since the decade of the fifties. Comparable figures are not available for the City of Hughson.

Population Data

Year	City of Turlock	City of Ceres	Turlock and Ceres	Percent Change	Stanislaus County	Percent Change
1940	4,839	1,332	6,171	—	74,866	—
1950	6,235	2,351	8,586	39.1 %	127,231	69.9 %
1960	9,116	4,406	13,522	57.5	157,294	23.6
1970	13,992	6,029	20,021	48.1	194,506	23.7
1974	17,000	8,675	25,675	28.2	210,600	8.3

Sources: U.S. Census and the most recent estimates of the State Department of Finance.

According to the Turlock Chamber of Commerce, the establishment of California State College at Stanislaus at its new campus in Turlock in 1965 provided the impetus for a sharp increase in population at Turlock and the surrounding area. The Chamber of Commerce has projected a 1980 population of 22,750 for the city.

Employment

Most of the District lies within the Modesto-Turlock Labor Market Area, as reported by the State Department of Employment Development. This labor market encompasses all of Stanislaus County.

Of the wage and salary workers in the Turlock labor market, more than one-fourth are in manufacturing. The next largest sources of employment are trade, government, and services, in that order.

A distribution of wage and salary employment by industry is shown below.

Modesto-Turlock Labor Market Wage and Salary Employment by Industry

Industry	October 1974	October 1973
Construction	3,800	4,100
Manufacturing	21,600	18,900
Nondurable goods	18,000	15,300
Durable goods	3,600	3,600
Transportation, communication, and utilities	3,100	3,100
Trade	16,000	16,000
Wholesale	3,000	3,000
Retail	13,000	13,000
Finance, insurance, and real estate	1,700	1,700
Services	13,100	12,700
Government	13,300	12,900
Agriculture	11,700	10,700
Other	100	100
Total Wage and Salary Employment	84,400	80,200

Source: State Department of Employment Development.

The principal employers in the District are listed on the following page.

Industry

Agriculture has long been a dominant factor in the economy of Stanislaus County and the development of the City of Turlock as a trade and industrial center. Expansion during the last twenty years has been closely related to technological developments in the food processing industry relating to poultry processing, fruit and vegetable canning, food dehydration, and beverages. Inexpensive water, electric power, and the availability of land have attracted an increasing number of nonagricultural industries to the area.

Banquet Foods Corp., the District's largest employer, is a major frozen food and frozen dinner processor whose products are marketed nationally under the Banquet label. The firm employs 750 personnel. The Joan of Arc Co., operating the largest fruit and vegetable cannery in the Turlock area, employs approximately 700 persons during the peak months.

The largest independently-owned turkey processing plant in the United States, Valchris, Inc., has been located in the city for more than 45 years. The company packages and ships turkeys throughout the United States, Europe, and the Near and Far East. Armour Creameries operates a major poultry processing plant which processes and distributes Armour Poultry to the entire west coast, employing 325 on a full-time basis.

The Snider Lumber Products Company, Inc. employs 232 persons and wholesales more than 30 million board feet of lumber and 8 million board feet of cut-up stock annually. The International Paper Company has a modern \$2,500,000 plant in Turlock which produces plastic-coated milk containers for thirteen western states, including Alaska and Hawaii.

California Vegetable Concentrates (CVC), a part of the Bird's Eye Division of the General Foods Company, employs some 200 to 600 persons during the year in the dehydration of vegetables for canners and soup mix manufacturers.

Varco-Pruden Inc. employs 188 in the fabrication of steel building components at Turlock Industrial Park.

The public and institutional sectors provide a desirable degree of stability to employment in the District. Nearly 1,400 persons are employed fulltime by the following agencies and institutions: Stanislaus State College (340); Turlock Irrigation District (316); Emanuel Hospital (235); Community Hospital (150); and the Turlock School Districts (365).

TURLOCK IRRIGATION DISTRICT

Major Employers

Firm	Product or Service	Estimated Employment
Banquet Foods Corp.	Frozen foods	750
Joan of Arc Co.	Canners	100-700
Stanislaus State College	Higher education	340
Armour Creameries	Poultry processor	325
Turlock Irrigation District	Utilities	330
Emanuel Hospital	Medical services	235
Valchris, Inc.	Poultry processor	65-125
Valley Fresh, Inc.	Poultry processor	180
Community Hospital	Medical services	150
Snider Lumber Company	Wholesale lumber products	232
Varco-Pruden, Inc.	Steel building manufacturers	188
Turlock Fruit Company	Growers and shippers	200
Turlock School System	Education	365
Rainbow Farms, Inc.	Poultry	75
International Paper Co.	Milk carton manufacturers	92
Rogers Brothers Co.	Dehydrating food plant	21-200
Hartvickson Poultry	Poultry	16-31
Rudnick Packing Co., Inc.	Meat packing	55
Pacific Telephone Co.	Utilities	36
Cuckler Building Systems	Steel building manufacturers	67
Turlock Concrete Pipe Co.	Concrete pipe	50
Turlock Journal	Newspaper	43
West-Mark	Trailers	40
Farmers Lumber Co.	Wood products	30
A.T.B. Packing Co.	Packers and shippers	5-100

There are four industrial districts and/or parks in the District, as follows:

District/Park	Location	Year Established	Acreage
Southern Pacific Industrial District	Ceres	1962	90
Southern Pacific Industrial District	Keyes	1960	115
Turlock Chamber of Commerce Industrial Park	Turlock	1970	20
Turlock Industrial Park	Turlock	1967	232

The Turlock Chamber of Commerce reports that all land in their industrial park has been sold, and new land is now being sought for future development. The Tidewater Southern Railroad has earmarked a 157-acre section west of Turlock as the site of a future industrial park.

Commercial Activity

The City of Turlock serves as the shopping and trade center to an estimated population of 40,000 in southern Stanislaus and northern Merced Counties. The city's central business district contains a broad

variety of retail outlets, commercial offices, and service establishments.

To maintain the position of the business district as a trading center, the city formed an off-street parking district, which now provides approximately 500 un-metered spaces and allows free parking for shoppers. In addition the city has carried out a business district landscaping and beautification program.

Turlock Irrigation District is served by branches of the following banks: Bank of America N.T. &

S.A. (2), The Bank of California N.A. (3), Central Bank, Security Pacific National Bank, United California Bank (2), and Wells Fargo Bank. The following savings and loan associations maintain offices within the District: Fidelity S&L, Guarantee S&L, and State S&L (2 offices).

Taxable sales transactions in the cities of Turlock and Ceres and throughout Stanislaus County have grown steadily in recent years, as shown in the tabulation below.

Value of Taxable Transactions (Thousands of dollars)

Year	City of Turlock	City of Ceres	City of Hughson	Stanislaus County
1970	\$38,072	\$ 7,198	NA	\$381,640
1971	45,650	8,399	NA	436,942
1972①	55,385	13,704	NA	511,155
1973	65,163	17,643	\$3,574	589,318
1974 (9 mos.)	53,655	16,726	2,661	493,280

① Sales of gasoline became taxable July 1, 1972.
Source: State Board of Equalization.

New Construction

Building permit valuation within the District is available only for the City of Turlock and the City of Ceres. Construction trends within these incorporated areas since 1970 are shown in the tabulation below. The growth in Ceres has been unusually strong.

Valuation of Building Permits (Thousands of dollars)

Year	City of Turlock		City of Ceres	
	Resi- dential	Total	Resi- dential	Total
1970	\$2,505	\$ 4,297	\$ 545	\$1,007
1971	6,358	10,918	1,170	2,410
1972	8,942	11,811	2,322	3,515
1973	4,410	6,194	4,745	5,356
1974	3,844	5,639	4,441	5,574

Source: Security Pacific National Bank.

tion with an abundant and inexpensive water supply, they foster a highly profitable agricultural economy.

Livestock and animal products accounted for more than half the total gross value of farm production in Stanislaus County in 1973. Their dominance is seen in the following list of ten leading commodities.

Commodity	Gross Value
Milk	\$61,388,000
Cattle and calves	48,268,000
Eggs	44,605,000
Chickens	33,180,000
Almonds	23,882,000
Peaches	20,320,000
Grapes	19,982,000
Walnuts	13,119,000
Alfalfa	12,804,000
Tomatoes	12,531,000

During 1973 the total value of agricultural production in Stanislaus County was more than \$381 million, exceeding all previous records and ranking the County among the nation's top twenty in agricultural production.

Agriculture

The District's farm lands are extremely fertile and enjoy an extended growing season. In combina-

Stanislaus County**Gross Value of Agricultural Production
(Thousands of dollars)**

Commodity Group	1969	1970	1971	1972	1973
Field Crops	\$ 29,627	\$ 35,140	\$ 38,925	\$ 42,080	\$ 66,946
Seed Crops	571	768	706	291	458
Vegetable Crops	20,703	20,629	22,188	25,218	26,818
Fruits and Nuts	54,746	51,870	52,679	55,955	88,062
Nursery Products	3,972	3,622	3,679	4,416	4,493
Livestock and Poultry	50,080	58,016	59,296	65,072	87,436
Animal Products	60,591	66,972	65,543	75,368	106,751
Apiary Products	165	193	271	341	731
TOTALS	\$220,455	\$237,210	\$243,287	\$269,541	\$381,695

Source: County Department of Agriculture.

A summary of the cropping pattern in the District
is presented in the following tabulation.

TURLOCK IRRIGATION DISTRICT**Acres of Irrigated Crops**

Crop	Planting	1970	1972	1974
Alfalfa	(first)	27,346	25,983	21,312
Beans	(first)	361	800	935
	(second)	1,500	833	2,681
Berries	(first)	379	373	309
Corn	(first)	2,368	1,804	1,254
	(second)	25,500	27,186	32,886
Egg Plant	(first)			
Garden	(first)	894	860	1,010
Grain	(first)	35,291	36,607	41,337
Ladino Clover	(first)	18,278	19,442	15,735
Miscellaneous	(first)	1,941	1,986	2,709
Open	(first)	9,447	9,360	8,268
Pasture	(first)	15,566	15,995	16,938
Sudan Grass	(first)	328	150	142
	(second)	1,266	790	728
Sweet Potatoes	(first)	727	471	781
	(second)	50		54
Trees	(first)	45,219	43,859	46,306
Vines	(first)	13,384	13,658	12,910
All Other	(first)	1,060	742	397
	(second)	443	388	186
TOTAL FIRST CROP		172,589	172,090	170,343
TOTAL SECOND CROP		28,759	29,197	36,535

Utilities

Turlock Irrigation District provides electrical service and water for irrigation to all of the area within its boundaries. The City of Turlock owns and operates its own debt free domestic water system. Domestic water service is also provided by the City of Ceres. Domestic and industrial sewer service is provided by the city in both Turlock and Ceres. There are five special districts within Turlock Irrigation District providing domestic water and/or sewer service in unincorporated areas.

Natural gas is supplied by Pacific Gas and Electric Company in and around the cities of Turlock and Ceres. The Pacific Telephone Company provides telephone service throughout the District.

Transportation

The District is traversed by Highway 99, a major north-south route linking principal cities of the Central Valley. Interstate 5 passes a few miles west of the District. Trucking service is provided by twelve common carriers and one contract carrier with guaranteed overnight delivery to Los Angeles and San Francisco. Regularly scheduled Greyhound bus service is available in the cities of Turlock and Ceres.

The District is directly served by two transcontinental railroads: the Southern Pacific, and Santa Fe. A connection to Western Pacific is provided by Tidewater Southern, a branch line of the Western Pacific system. The Port of Stockton, 45 miles north of the District, can be reached by both rail and truck and provides access to worldwide markets.

Commercial air transportation is available at the Modesto Airport, approximately 5 miles north of the District, with three flights daily scheduled by United Air Lines. There are two private airports within the District.

Education

The District contains the greater part of seven elementary and high school districts with schools located throughout the District.

California State College at Stanislaus, located at Turlock, is an accredited four-year liberal arts college offering degrees in 19 fields and graduate work. The 220-acre site accommodates an enrollment of approximately 2,600 students. The master plan of

the campus anticipates an enrollment of 12,000 students.

Modesto Junior College, at Modesto, provides both academic and technical training in a two-year program designed for post-secondary public education.

Community Facilities

Medical needs in the District are met by three general hospitals and a convalescent hospital with a combined capacity of more than 200 beds. There are five branches of the Stanislaus County Library in the District. Communications media include three newspapers and two radio stations, and reception from 14 television channels.

Local recreation facilities include eight parks, six playgrounds, and two municipal swimming pools, and a country club with an eighteen-hole golf course and a swimming pool. The City of Turlock operates Donnelly Park, which is planted with 5,000 redwood trees and contains an artificial lake.

The New Don Pedro project, located approximately 40 miles from the City of Turlock, provides extensive recreational opportunities. The lake created by the construction of the New Don Pedro Dam has a shoreline of approximately 160 miles when filled. Three recreational areas have been completed. Facilities include camping and trailer areas, two boat launching ramps, a marina, a swimming lagoon and a variety of other amenities. The recreational development was financed by a grant from the State of California.

There are four State parks within a short driving distance from Turlock including Turlock Lake State Park, which has overnight camping facilities, boat launching ramps, and sandy beaches with facilities for swimming. The recreation areas of the High Sierra to the east and ocean beaches to the west are within two hours driving time. The District is located about midway between San Francisco and Yosemite National Park, with convenient access to the recreational advantages of both areas.

The Stanislaus County Fair, located in Turlock, attracts 100,000 visitors annually to a six-day exposition. Fair facilities are used year around by various social and civic groups for meetings, dances, conventions and outdoor recreational events. A polo field at the fairgrounds provides a popular addition to the spectator sports available in the area.

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